

EXHIBIT - A

WR Grace and Co.
 Fee Application Preparation
 Month ended April 30, 2009

Date	Hours	Description of Services Provided
FEE APPLICATION PREPARATION		
Name: Melissa Noel		
4/1/2009	1.1	run reports for Jan and Feb 09; reconcile billed; unbilled; time; and expenses
4/1/2009	0.4	transfer nonbillable time and allocate time amongst codes for Jan and Feb 09
4/8/2008	0.7	reconcile Jan and Feb nonbillable time transfers; redirect CAA's based off their report
4/8/2008	1.3	run March reports, prepare team email based off reports, and send team monthly email requesting time details to compile for March Fee App.
4/23/2009	1.1	clean up March spreadsheets to begin inputting time received for March
4/24/2009	0.7	reconcile March reports, run reports to make sure all time included in Fee App
4/24/2009	0.3	coordinate John Newsteads (PwC) time details for Fee App
4/24/2009	0.3	correspond with Tom Smith (PwC) on expense corrections
4/24/2009	3.3	compile time and expenses received in March Fee App and format spreadsheets
4/27/2009	3.4	edit/ proof/ clean up March reports and send comments and reports to L. Keorlet (PwC)
4/30/2009	1.6	respond to L. Keorlets comments, edit and correspond with team. Submit new draft of March time
	<u>14.2</u>	
Name: Lynda Keorlet		
4/24/2009	0.3	Discuss time reporting requirements with team members for March application
4/27/2009	1.0	Review draft of the March fee application
4/30/2009	0.7	Communicate with M.Noel (PwC) and other team members regarding March fee application
	<u>2.0</u>	
Totals	<u>16.2</u>	Total Grace Time Tracking Charged Hours

<u>Bill Rate</u>	<u>Extended Cost</u>
\$ 127.00	\$ 139.70
\$ 127.00	\$ 50.80
\$ 127.00	\$ 88.90
\$ 127.00	\$ 165.10
\$ 127.00	\$ 139.70
\$ 127.00	\$ 88.90
\$ 127.00	\$ 38.10
\$ 127.00	\$ 38.10
\$ 127.00	\$ 419.10
\$ 127.00	\$ 431.80
\$ 127.00	\$ 203.20
\$ 209.55	\$ 62.87
\$ 209.55	\$ 209.55
\$ 209.55	\$ 146.69

<u>\$ 2,222.51</u>

Professional Profiles
 WR Grace Time Tracking - Audit
 For the Month Ended April 30, 2009

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
Robert Eyd	Audit Partner	25+	Integrated Audit	\$990.60	3.0	\$ 2,971.80
George Baccash	Tax Partner	30	Integrated Audit	\$582.40	25.0	\$ 14,560.00
John Newstead	Audit Partner	10+	Integrated Audit	\$647.70	4.4	\$ 2,849.88
Thomas Smith	Audit Partner	21	Integrated Audit	\$698.50	62.5	\$ 43,656.25
Matthew Sabatini	Audit Partner	14	Integrated Audit	\$840.18	2.5	\$ 2,100.45
Rafael Garcia	Director	15	Integrated Audit	\$384.80	39.5	\$ 15,199.60
Paul Francis	Director	15	Integrated Audit	\$793.76	0.5	\$ 396.88
David C Sands	Audit Senior Manager	8	Integrated Audit	\$410.21	20.2	\$ 8,286.24
Mark Solak	Audit Senior Manager	12	Integrated Audit	\$717.55	2.1	\$ 1,506.86
Joanna Own	Tax Manager	4	Integrated Audit	\$291.20	41.7	\$ 12,143.04
Karen Geung	Audit Senior Associate	4	Integrated Audit	\$223.52	17.2	\$ 3,844.54
Martin Burkard	Audit Manager	5	Integrated Audit	\$297.18	6.4	\$ 1,901.95
Justin Bray	Audit Senior Manager	8	Integrated Audit	\$410.21	132.2	\$ 54,229.76
Adriana Yepes	Audit Senior Manager	11	Integrated Audit	\$428.64	0.5	\$ 214.32
Craig Chu	Tax Senior Associate	3	Integrated Audit	\$368.30	0.3	\$ 110.49
Jacqueline Calvo	Tax Senior Associate	3	Integrated Audit	\$218.40	33.5	\$ 7,316.40
Alison Garleb	Audit Senior Associate	5	Integrated Audit	\$227.33	9.2	\$ 2,091.44
Todd Chesla	Tax Senior Associate	2	Integrated Audit	\$218.40	24.5	\$ 5,350.80
Brett Czajkowski	Audit Senior Associate	4	Integrated Audit	\$220.98	22.6	\$ 4,994.15
Erica Margolius	Audit Senior Associate	4	Integrated Audit	\$227.33	3.7	\$ 841.12
Karen Chiem	Audit Senior Associate	4	Integrated Audit	\$220.98	11.0	\$ 2,430.78
Lynda Keorlet	Audit Senior Associate	3	Integrated Audit	\$209.55	146.9	\$ 30,782.90
Shahin Rahmani	Audit Associate	1	Integrated Audit	\$156.21	89.5	\$ 13,980.80
Pavel Katsiak	Audit Associate	2	Integrated Audit	\$156.21	76.5	\$ 11,950.07
Jian Hul Lee	Advisory Associate	2	Integrated Audit	\$298.45	2.0	\$ 596.90
Adam Lueck	Audit Associate	2	Integrated Audit	\$156.21	117.0	\$ 18,276.57
Alan Harkatz	Tax Associate	2	Integrated Audit	\$150.80	21.5	\$ 3,242.20
Eric LaBorde	Audit Associate	2	Integrated Audit	\$175.26	1.0	\$ 175.26
George Hannigan	Audit Associate	2	Integrated Audit	\$170.18	27.0	\$ 4,594.86
Kellen DeMarco	Audit Associate	2	Integrated Audit	\$175.26	4.0	\$ 701.04
Kristina Johnson	Audit Associate	<1	Integrated Audit	\$123.19	90.3	\$ 11,124.06
Karen Spencer	EA	24	Integrated Audit	\$114.30	5.0	\$ 571.50
TOTAL					1,043.2	\$ 282,992.91

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Robert Eydt		
4/28/2009	2.0	Review of quarterly filings
4/29/2009	1.0	Review of quarterly filings
	<u>3.0</u>	Total Grace Integrated Audit Charged Hours
	<u>3.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: George Baccash		
4/6/2009	1.2	Teleconference with PwC Germany regarding German court case
4/6/2009	0.8	Discussion with assurance team and Alan Gibbons (Grace) regarding court case
4/8/2009	1.0	Review German opinion
4/10/2009	2.0	Discussions with client and client's outside German advisors regarding the FIN 48 issues on the recent court case that was decided and the relevance of the Glaxo Welcome case to Grace.
4/13/2009	1.0	Review Eugen memo
4/15/2009	3.0	Teleconference with Grace; R. Garcia (PwC); discussions re: German tax case.
4/16/2009	2.7	Q1 2009 review
4/16/2009	0.6	Discussions with Alan Gibbons (Grace) re: German tax issue
4/16/2009	0.7	Telecon with PwC Germany and Grace; discuss EU probability
4/17/2009	0.9	Discussions re: German tax issue with Tom Smith (PwC)
4/17/2009	1.1	review FIN 18 and annualized ETR for Q1 in view of Q1 loss but expected profitability for year.
4/20/2009	1.0	German tax issue: discussion with Elyse Fylon (Grace - SVP of Tax) prior to call
4/20/2009	0.5	Call with Germany Grace and PwC, post call
4/20/2009	0.5	Review FIN 48, firm guidance on outside advisors
4/21/2009	1.0	PwC Germany call to discuss current position
4/24/2009	1.0	Review Q1 disclosure and discuss
4/28/2009	1.0	Provision review; discuss worsening with Alan Gibbons (Grace)
4/29/2009	2.0	Various discussions regarding the Q1 footnote; Board of Directors memo discussions; review FIN 48-1 and discuss with Alan Gibbons (Grace) and Tom Smith (PwC)
4/30/2009	1.0	Q1 footnote Discuss with Tom Smith (PwC)
4/30/2009	0.6	Q1 footnote discuss with Alan Gibbons (Grace)
4/30/2009	1.4	Review FIN 48 and review footnotes
	<u>25.0</u>	Total Grace Integrated Audit Charged Hours
	<u>25.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: John Newstead		
4/6/2009	1.5	Review of Flex GL and EC-CS documentation
4/8/2009	1.4	Review of Flex GL and EC-CS documentation
		Review of Flex GL and EC-CS observations noted and communicated to management
4/16/2009	1.0	Review of Flex GL and EC-CS observations noted and communicated to management
4/20/2009	0.5	management

<u>4.4</u>	Total Grace Integrated Audit Charged Hours
------------	--

<u>4.4</u>	Total Hours
------------	-------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Thomas Smith		
4/1/2009	1.3	Meeting with B. Dockman, T. Dyer (both Grace), etc to discuss accounting for ART JV
4/1/2009	0.8	Preparation for ART meeting including review of latest draft memos
4/1/2009	1.9	Review of planning information for 2009 audit
4/2/2009	2.8	Meeting with J. Bray, L. Keorlet (both PwC) to discuss key matters related to 2009 audit plan
4/2/2009	1.2	Meeting with H. LaForce (Grace) to discuss 2009 audit scope and fees
4/2/2009	0.5	Preparation for meeting with H. LaForce (Grace)
4/3/2009	0.5	Preparation of information for E. Bull (Grace) related to current topics for Internal Audit
4/6/2009	0.6	Review of email to be sent to non-US PwC offices regarding 2008/2009 audit
4/6/2009	0.8	Review of planning information for 2009 audit
4/6/2009	1.6	Research of accounting literature relevant to Q1 2009 audit issue
4/7/2009	0.6	Review of planning information for 2009 audit
4/7/2009	0.4	Review of audit committee minutes from February meeting
4/8/2009	2.2	Research of accounting literature relevant to Q1 2009 audit issue
4/8/2009	0.8	Meeting with B. Dockman, T. Dyer (both Grace), etc to discuss accounting for ART JV
4/9/2009	0.5	Conference call with G. Baccash, R. Garcia, (both PwC) etc. regarding Q1 2009 tax matter
4/10/2009	0.6	Call with J. Bray (PwC) regarding Q1 2009 tax matter
4/10/2009	3.4	Research of accounting literature relevant to Q1 2009 audit issue
4/13/2009	1.6	Meeting with H. LaForce, M. Brown, (both Grace) etc. to discuss Q1 2009 audit matters
4/13/2009	0.6	Research accounting for transactions w/ART JV
4/13/2009	0.3	Discuss planning for 2009 audit with J. Bray (PwC)
4/14/2009	2.0	Conference call with G. Baccash, R. Garcia, (both PwC) etc. regarding Q1 2009 tax matter
4/14/2009	3.6	Planning meeting with all managers and seniors on the audit team
4/14/2009	1.4	Meeting with Grace management to review Q1 2009 environmental reserve
4/15/2009	0.7	Review of proposed audit strategy for 2009
4/15/2009	0.3	Research of accounting literature relevant to Q1 2009 audit issue
4/16/2009	4.2	Participation in quarterly management meeting to discuss financial results
4/16/2009	0.8	Conference call with G. Baccash, R. Garcia, (both PwC) etc. regarding Q1 2009 tax matter
4/17/2009	1.0	Discussion with R. Keehan (PwC) regarding Q1 2009 audit matter
4/20/2009	2.1	Call with E. Filon (Grace), G. Baccash (PwC) etc to discuss Q1 2009 tax matter
4/20/2009	0.7	Meeting with H. LaForce (Grace) to discuss Q1 2009 audit issues
4/20/2009	1.2	Review of planning information for 2009 audit
4/21/2009	1.0	Conference call with J. Bray, L. Keorlet (both PwC) to discuss GCP Q1 audit procedures
4/22/2009	3.2	Review and discussion of Q1 2009 press release
4/22/2009	1.8	Review and discuss audit matters with B. Dockman (Grace)
4/23/2009	1.0	Call to discuss press release with Audit Committee
4/23/2009	1.4	Review of tax opinion provided by E. Filon (Grace)
4/23/2009	1.6	Meeting with H. LaForce (Grace) to discuss 2009 audit scope and fees
4/26/2009	0.6	Review of audit committee meeting materials
4/26/2009	0.4	Review of draft engagement letter
4/27/2009	2.1	Review of draft PwC report to the audit committee
4/27/2009	0.4	Call with J. Bray (PwC) to discuss draft report to audit committee
4/28/2009	1.8	Review of draft PwC report to the audit committee
4/28/2009	0.2	Call with J. Bray (PwC) to discuss draft report to audit committee
4/29/2009	2.2	Conference calls with PwC Germany and Miami as well as A. Gibbons, Grace Tax, to discuss German tax issue
4/29/2009	1.3	Discussion with H. LaForce and E. Filon (both Grace) regarding German tax matter
4/29/2009	1.5	Review of audit committee meeting materials
4/30/2009	1.0	Conference call to discuss draft 10-Q with R. Keehan and B. Eydt (both PwC)

62.5 Total Grace Integrated Audit Charged Hours

62.5 Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Matthew Sabatini		
4/1/2009	1.5	Research
4/8/2009	1.0	Research and internal meeting with Justin Bray, Tom E. Smith, Adriana Yepes (all PwC)

2.5 Total Grace Integrated Audit Charged Hours

2.5 Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Rafael Garcia		
4/7/2009	1.0	Call with Alan Gibbons (Grace) to discuss German tax case
4/7/2009	1.5	Review of German tax court case issues
4/8/2009	1.1	Read opinion letter
4/8/2009	0.9	Review German tax counsel's tax opinion on step-up basis in KGs
4/9/2009	0.9	More on German tax opinion - read letter
4/9/2009	1.1	Calls with Tom Smith and Justin Bray (both PwC)
		Conference calls with PwC Germany, WR Grace counsel to discuss technical issues around FIN 48
4/13/2009	1.0	48
4/14/2009	1.6	German Tax Court Case calls with WR Grace tax counsel and PwC Germany
4/14/2009	1.4	Disclosure review
4/17/2009	1.1	Disclosure reviews
4/17/2009	0.9	Conference Calls re: German tax provision
4/20/2009	0.6	Partial read of German case
4/20/2009	1.4	Conf call re: step up basis with client & internal team (audit, German tax, US tax)
4/22/2009	5.0	Review of quarterly tax provision workpapers
4/22/2009	0.8	Discussion with client re: various Q1 FETR schedule
4/22/2009	1.4	Review updated German tax provision workpapers
4/22/2009	0.8	Internal discussions re: open items and foreign tax issues
4/23/2009	1.6	Review of quarterly tax provision workpapers
4/23/2009	1.5	Discussions with internal tax team to finalize workpapers & finalize workpapers
4/23/2009	0.9	Review client tax memo
4/24/2009	4.5	Review of quarterly tax provision workpapers
4/24/2009	1.5	09 Q1 quarterly tax provision review memo - review and revise
4/28/2009	1.0	Q1 review
		Q1 German Step Up Amortization FIN 48 - Internal discussions re: draft 10Q FIN 48 disclosure and
4/28/2009	1.0	German FIN 48 tax exposure calculations
4/29/2009	2.9	Q1 - Review and revise PwC Q1 quarterly review memo
4/29/2009	1.1	Q1 - Draft PwC German Step Up Depreciation review memo
4/30/2009	1.0	Q1 German Step Up Depreciation memo - review Grace internal BOD German tax memo

39.5 Total Grace Integrated Audit Charged Hours

39.5 Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Paul Francis		
4/15/2009	0.5	consultation on consolidation of Advanced Refining Technologies

<u>0.5</u>	Total Grace Integrated Audit Charged Hours
<u>0.5</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: David Sands		
4/2/2009	1.3	Discuss status of work with M. Burkard (PwC)
4/7/2009	1.8	Discuss status of work with M. Burkard (PwC)
4/8/2009	3.6	Review of draft workpapers and report for project
4/8/2009	1.3	Discuss potential observations with M. Burkard and B. Czajkowski (both PwC)
4/9/2009	2.9	Review of draft workpapers and report for project Potential observations meeting with E. Slotwinski, E. Taylor, M. Dunbar, S. Vanga and G. Covington (all Grace), and with M. Burkard and B. Czajkowski
4/9/2009	1.0	(both PwC).
4/13/2009	2.6	Review of final workpapers and report
4/20/2009	5.7	Planning, and scoping working session for 2009 audit with M. Burkard (PwC) - 2 sessions held during day
<u>20.2</u>		Total Grace Integrated Audit Charged Hours
<u>20.2</u>		Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Mark Solak		
4/1/2009	0.3	consultation on consolidation of Advanced Refining Technologies
4/14/2009	1.0	consultation on consolidation of Advanced Refining Technologies
4/15/2009	0.5	consultation on consolidation of Advanced Refining Technologies
4/16/2009	0.3	consultation on consolidation of Advanced Refining Technologies
	<u>2.1</u>	Total Grace Integrated Audit Charged Hours
	<u>2.1</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Joanna Own		
4/6/2009	1.5	09 Q1 - conference calls with client and internal teams (audit & German tax, Miami tax) re: booking a reserve for 09 Q1 re: German step up basis
4/8/2009	1.0	09 Q1 - review German tax counsel's tax opinion on step-up basis in KGs
4/9/2009	1.2	09 Q1 - Internal discussion & conference call with audit team re: German tax counsel opinion
4/16/2009	1.5	09 Q1 - Conference calls on German step-up issue
4/16/2009	3.5	review Q1 provision workpapers and discuss issues with client
4/17/2009	5.0	09 Q1 - Review, compare 08 YE workpapers to 09 Q1 workpapers and revise 09 Q1 PwC FETR and German workpapers
4/20/2009	1.3	09 Q1 - Conf call re: step up basis with client & internal team (audit, German tax, US tax)
4/20/2009	3.7	09 Q1-Various discussions with client re: items on Q1 ETR schedules (FETR and German ETR)
4/21/2009	1.8	09 Q1 - Discussion with client re: various Q1 ETR schedules (ETR, FETR and German ETR)
4/21/2009	2.2	09 Q1- Prepare review notes and substantive analytics
4/22/2009	0.8	09 Q1 - Discussion with client re: various Q1 FETR schedule
4/22/2009	1.4	09 Q1- review updated German tax provision workpapers
4/22/2009	0.8	09 Q1- internal discussions re: open items and foreign tax issues
4/23/2009	1.3	09 Q1 - Discussions with internal tax team to finalize workpapers & finalize workpapers
4/23/2009	0.7	09 Q1- review client tax memo
4/24/2009	1.0	09 Q1 quarterly tax provision review memo - review and revise
4/27/2009	1.1	09 Q1 German Step Up Amortization FIN 48 Memo - Review finalized German tax counsel memo
4/27/2009	2.9	09 Q1 Draft PwC German Step Up Amortization FIN 48 review memo
4/28/2009	0.6	09 Q1 German Step Up Amortization FIN 48 - Review 10Q FIN 48 disclosure and FIN 48 calculations
4/28/2009	1.0	09 Q1 German Step Up Amortization FIN 48 - Internal discussions re: draft 10Q FIN 48 disclosure and German FIN 48 tax exposure calculations
4/28/2009	2.4	09 Q1 - Draft PwC German Step Up Depreciation review memo
4/29/2009	1.1	09 Q1 - Draft PwC German Step Up Depreciation review memo
4/29/2009	1.4	09 Q1 - Review and revise PwC Q1 quarterly review memo
4/30/2009	1.0	09 Q1 German Step Up Amortization FIN 48 - internal discussions on additional information and discussions with client and its advisors
4/30/2009	0.7	09 Q1 German Step Up Depreciation memo - review Grace internal Board of Directors German tax memo
4/30/2009	0.8	09 Q1 - Revise PwC German Step Up Depreciation review memo based on new information and client internal German tax memo
	<u>41.7</u>	Total Grace Integrated Audit Charged Hours
	<u>41.7</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Karen Geung		
4/2/2009	0.5	I prepared the Q1 2009 client request list
4/6/2009	0.5	I met with Lynda Keorlet, PwC, to discuss the Q1 review procedures
4/9/2009	0.3	I met with George Hannigan, PwC associate, to discuss his Q1 role and responsibilities
4/16/2009	0.8	I attended the W. R. Grace quarterly internal earnings call with management discussing the overview section.
4/16/2009	0.5	I attended the W. R. Grace quarterly internal earnings call with management discussing the results of GCP world wide.
4/16/2009	0.5	I attended the W. R. Grace quarterly internal earnings call with management discussing the results of GCP Americas
4/16/2009	0.8	I attended the W. R. Grace quarterly internal earnings call with management discussing the results of GCP Europe
4/16/2009	0.8	I attended the W. R. Grace quarterly internal earnings call with management discussing the results of GCP Asia Pacific
4/16/2009	0.7	I met with Victor Leo, GCP Controller (Grace), to discuss the highlights of Q1 2009 relating to GCP world wide operations
4/16/2009	0.3	I reviewed the Accounts Receivable analytical procedures with George Hannigan, PwC associate.
4/16/2009	0.3	I reviewed the procedures to tie out the GCP world wide inventory analytics with Paul Bray, Grace.
4/16/2009	0.7	I performed the inventory analytics over GCP Europe inventory
4/16/2009	0.7	I performed the inventory analytics over GCP Asia Pacific inventory
4/16/2009	0.7	I performed the inventory analytics over GCP Latin America inventory
4/16/2009	0.7	I performed the inventory analytics over GCP North America inventory
4/16/2009	0.1	I reviewed the GCP Europe income statement
4/16/2009	0.1	I reviewed the GCP Asia Pacific income statement
4/16/2009	0.1	I reviewed the GCP Latin America income statement
4/16/2009	0.2	I reviewed the GCP world wide income statement analytical procedures with George Hannigan (PwC)
4/17/2009	0.8	I attended the status conference call with Grace management and the PwC Corporate team
4/17/2009	0.5	I reviewed the GCP U.S. balance sheet fluctuations
4/17/2009	0.7	I reviewed the GCP inventory variance analytical procedures with George Hannigan (Grace)
4/17/2009	0.5	I met with Victor Leo, Grace, and Nalini Babooram, Grace, to discuss the status of the Q1 review to date.
4/17/2009	0.5	I prepared the GCP world wide inventory analytics with Paul Bray, Grace.
4/17/2009	0.5	I reviewed and documented the results of the GCP site physical status
4/17/2009	0.5	I updated the audit control tool
4/18/2009	1.0	I completed the inventory analytics
4/18/2009	0.5	I documented the Project Eddy transaction
4/18/2009	0.5	I documented the update to the PPE existence test performed by management
4/18/2009	0.5	I documented the Kewdale transaction
4/21/2009	0.4	I attended the internal closing call with Justin Bray, PwC, and Tom Smith, PwC
4/21/2009	0.5	I reviewed the P&L analytics completed by George Hannigan, PwC
4/21/2009	0.5	I reviewed the inventory variances analytics completed George Hannigan, PwC

17.2

Total Grace Integrated Audit Charged Hours

17.2

Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Martin Burkard		
4/6/2009	2.1	Review of potential observations document and testing results
4/7/2009	1.2	Review of meeting agenda and updated observations document
4/8/2009	1.3	Discuss potential observations with D. Sands and B. Czajkowski (both PwC) Potential observations meeting with E. Slotwinski, E. Taylor, M. Dunbar, S. Vanga and G.
4/9/2009	1.0	Covington (all Grace), and with D. Sands and B. Czajkowski (both PwC).
4/10/2009	0.8	Review of updates to observations document
	<u>6.4</u>	Total Grace Integrated Audit Charged Hours
	<u>6.4</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Justin Bray		
4/1/2009	1.1	Meeting with B Dockman (Grace), T Dyer (Grace), T Smith (PwC), M Sabatini (PwC)
	0.5	Call with M Solak (PwC)
	1.2	Research FIN 46R
	2.3	Meeting with T Smith (PwC)
	2.1	Audit Planning / Scoping
4/2/2009	3.8	Meeting with T Smith (PwC) and L Keorlet (PwC)
	2.7	Preparation of 2009 audit plan
	1.1	Meeting with H La Force (Grace) and T Smith (PwC)
	0.7	Audit Planning / Scoping
4/6/2009	2.8	Correspondence with International teams
4/7/2009	0.4	Call with L Keorlet (PwC) and M Burkard (PwC)
	1.9	Correspondence with International teams
	2.6	Audit Planning / Scoping
4/8/2009	0.6	Call with T Smith (PwC) and M Sabatini (PwC)
	4.2	Research accounting for equity method investments
	0.6	Meeting with T Dyer (Grace)
	1.2	Correspondence with International teams
	1.0	Audit Planning / Scoping
4/9/2009	1.2	Correspondence with International teams
	3.9	Research accounting for equity method investments
	1.8	Audit Planning / Scoping
	0.9	Call with T Smith (PwC), G Baccash (PwC), R Garcia (PwC)
	0.8	Review German tax opinion
4/10/2009	0.4	Call with L Keorlet (PwC)
	0.6	Call with T Smith (PwC)
	1.1	Audit Planning / Scoping
	0.9	Correspondence with International teams
4/13/2009	1.2	Meeting with B Dockman (Grace), T Dyer (Grace)
	1.4	Meeting with T Smith (PwC)
	3.2	Research accounting for equity method investments
4/14/2009	0.6	Meeting with B Dockman (Grace), T Dyer (Grace)
	0.6	Call with M Solak (PwC)
		Call with T Smith (PwC), G Baccash (PwC), R Garcia (PwC), E Filon (Grace), A Gibbons (Grace), PwC - Germany tax partners, and the Grace-Germany tax advisor
	1.4	
	5.2	Meeting with PwC core audit team to discuss planning / scoping for 2009
	0.8	Research accounting for equity method investments
	0.6	Audit Planning / Scoping
4/15/2009	2.3	Audit Planning / Scoping
	1.6	Review of planning for the quarter review
		Call with T Smith (PwC), G Baccash (PwC), R Garcia (PwC), E Filon (Grace), A Gibbons (Grace), PwC - Germany tax partners, and the Grace-Germany tax advisor
4/16/2009	1.2	
	0.8	Call with M. Solak (PwC)
	0.6	Meeting with T. Dyer (Grace)
	0.7	Audit Planning / Scoping
	6.6	Management's internal earnings call meeting
4/17/2009	1.1	Call with Grace accounting group to discuss Q1 review status
	0.6	Audit Planning / Scoping
		Calls with T Smith (PwC), G Baccash (PwC), R Garcia (PwC), E Filon (Grace), A Gibbons (Grace), PwC - Germany tax partners, and the Grace-Germany tax advisor
4/20/2009	1.1	
	0.8	Review German tax opinion
	2.6	Audit Planning / Scoping
	2.4	Review of significant Q1 accounting matters
4/21/2009	0.4	Call w/ K Geung (PwC), L Keorlet (PwC), T. Smith (PwC)
	0.9	Call with L Breaux (Grace), B Dockman (Grace), L Keorlet (Grace), P Katsiak (PwC)
	2.4	Review of significant Q1 accounting matters
4/22/2009	0.8	Call with PwC Dubai engagement team
	3.7	Audit Planning / Scoping

	4.3	Review of significant Q1 accounting matters
	1.4	Review of Q1 press release
4/23/2009	0.6	Audit committee meeting
	0.4	Meeting with T Smith (PwC) M Shelnitz (Grace) and Conran (Grace)
	1.6	Meeting with H La Force (Grace) and T Smith (PwC)
	1.7	Review of Q1 press release
	3.1	Review of significant Q1 accounting matters
	2.1	Review audit plan presentation for the audit committee
	0.9	Meeting with T Smith (PwC), A Leuck (PwC), Grace Legal (Shelnitz)
4/24/2009	1.9	Review audit plan presentation for the audit committee
	1.2	Review of significant Q1 accounting matters
4/27/2009	3.2	Review audit plan presentation for the audit committee
	2.7	Review of significant Q1 accounting matters
4/28/2009	5.6	Review audit plan presentation for the audit committee
	0.6	Call with PwC Dubai engagement team
	0.4	Call with V Leo (Grace), L Keorlet (PwC)
	0.7	Meeting with B Dockman (Grace)
	0.2	Meeting with T Dyer (Grace)
	0.7	Review of significant Q1 accounting matters
4/29/2009	0.3	Call with H La Force (Grace)
	0.8	Review of significant Q1 accounting matters
	1.2	Review quarter review workpapers
4/30/2009	1.3	Meeting with H La Force (Grace), T Smith (PwC) and E. Filon (Grace)
	0.8	Meeting with B Dockman (Grace)
	4.9	Review of 10-Q report
	1.6	Review quarter review workpapers

<u>132.2</u>	Total Grace Integrated Audit Charged Hours
--------------	--

<u>132.2</u>	Total Hours
--------------	-------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
------	-------	----------------------------------

Name: Adriana Yepes

4/8/2009	0.5	Internal meeting with Justin Bray, Tom E. Smith, Matt Sabatini (all PwC)
----------	-----	--

<u>0.5</u>	Total Grace Integrated Audit Charged Hours
------------	--

<u>0.5</u>	Total Hours
------------	-------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
------	-------	----------------------------------

Name: Craig Chu

4/21/2009	0.3	I discussed global discount rates and actuarial assumptions as of March 31, 2009 with the new Senior Associate on the audit, Lynda Keorlet (PwC)
-----------	-----	--

0.3

Total Grace Integrated Audit Charged Hours

0.3

Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Jacqueline Calvo		
4/1/2009	0.3	Email to Rafael Garcia, PwC, regarding scheduling of Q109 review
4/2/2009	0.7	Planning for Q109 Tax Review
4/3/2009	1.0	Conversation with David Nakashige, Grace, in regards to Q109 tax items and scheduling
4/6/2009	0.3	Email to PwC colleagues regarding Q109 scheduling and timing
4/16/2009	1.0	Discussion with David Nakashige, Grace, regarding FIN 48
4/16/2009	1.0	Discussion with David Nakashige, Grace, regarding permanent tax items
4/16/2009	1.5	Prepare Substantive Analytics for Effective Tax Rate
4/16/2009	1.5	Prepare Substantive Analytics for Uncertain Tax Positions
4/16/2009	1.0	Research regarding Deferred compensation
4/16/2009	1.0	Research regarding Sec. 72 penalties
4/16/2009	1.0	Discussions with Lynda Keorlet, PwC, regarding Bankruptcy reorganization expenses and materiality
4/17/2009	2.0	Agreed trial balance information to Effective Tax Rate Calculation
4/17/2009	2.0	Researched FIN 18 regarding Q109 domestic losses
4/17/2009	1.5	Reviewed Foreign Effective Tax Rate
4/20/2009	0.5	Research regarding Germany Step up issue
4/21/2009	1.0	Documented Database
4/21/2009	1.5	Updated Analytics for updated UTP and ETR
4/21/2009	0.7	Prepared meeting memo notes for Rafael Garcia, PwC
4/22/2009	1.0	Reviewed Press Release
4/22/2009	1.5	Reviewed FIN 48 roll forward
4/22/2009	1.0	Discussed discrepancies with D. Nakashige, WR Grace, regarding FIN 48 roll forward
4/22/2009	1.0	Updated documentation on database and analytics
4/23/2009	1.0	Roll forward Payable
4/23/2009	2.0	Discussion with L. Keorlet and J. Bray, both PwC, regarding Other comprehensive Income
4/23/2009	1.0	Prepared workpaper for payable roll forward
4/27/2009	0.5	Updated Quarterly Tax Memo
4/28/2009	1.0	Tied out 10-Q
4/28/2009	1.0	Call with David Nakashige, WR Grace, regarding tax footnote
4/28/2009	1.0	Analysis of German footnote
4/28/2009	1.0	Prepared workpapers for 10-Q tie out support
4/29/2009	1.0	Reviewed Revised Roll forward of tax payable

33.5

Total Grace Integrated Audit Charged Hours

33.5

Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Alison Garleb		
4/14/2009	2.2	L. Keorlet, A. Lueck, and P. Katsiak (all of PwC) held meeting to discuss general Grace matters with me as an introduction to the team
4/14/2009	5.6	Hold Audit Strategy meeting with T. Smith, J. Bray, L. Keorlet, A. Lueck, and P. Katsiak (all of PwC)
4/14/2009	0.4	Hold meeting with T. Smith (PwC) to discuss general Grace matters with me as an introduction to the team
4/27/2009	0.3	Reviewing audit strategy and resource allocations
4/30/2009	0.7	Preparing for and attending internal quarter call with T. Smith, J. Bray, L. Keorlet, R. Keehan, and R. Eydt (all of PwC)

<u>9.2</u>	Total Grace Integrated Audit Charged Hours
------------	---

<u>9.2</u>	Total Hours
------------	--------------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Todd Chesla		
4/16/2009	2.4	High level review of workpapers received from client, discussions with Joanna Own (PwC) about plan
4/16/2009	1.2	Compare foreign tax provision lead sheet to 2008 year end
4/16/2009	2.0	High level review of German tax provision
4/16/2009	2.4	Compare foreign UTPst to 2008 year end
4/17/2009	2.0	Reviewed revised foreign tax provision summary received from client & check for differences
4/20/2009	3.2	German provision workpapers review & discussion with Joanna Own (PwC)
4/20/2009	2.1	Revised FETR
4/20/2009	2.7	Begin drafting Q1 memo
4/22/2009	2.5	Foreign portion of substantive analytics
4/24/2009	4.0	Drafting/ revisions of Q1 memo
	<u>24.5</u>	Total Grace Integrated Audit Charged Hours
	<u>24.5</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Brett Czakiowski		
4/1/2009	0.9	Test plan review.
4/1/2009	0.4	Provide test plan review comments to staff.
4/1/2009	1.7	Perform documentation updates.
4/1/2009	0.6	Exchanged clarification e-mails with S. Vanga (Grace)
4/2/2009	1.5	Review test plan results and provide review comments to staff.
4/3/2009	1.4	Finalize test plan results.
4/3/2009	0.5	Follow-up with staff on open review questions.
4/3/2009	2.1	Performing necessary test results documentation updates.
4/7/2009	2.0	Draft a list of potential audit observations.
4/7/2009	1.3	Research the PwC audit response to potential observations and associated risks.
4/8/2009	0.9	Compile the final list of potential issues.
4/8/2009	1.3	Discuss potential observations with D. Sands and M. Burkard (both PwC)
4/8/2009	1.7	Draft a formal observations document to share with management.
4/8/2009	0.4	Updated test results based on review notes addressed by staff.
4/9/2009	0.9	Perform testing with H. Janes (Grace)
4/9/2009	0.8	Document testing performed.
4/9/2009	0.5	Finalize potential observations list and distribute to Grace management.
4/9/2009	1.0	Potential observations meeting with E. Slotwinski, E. Taylor, M. Dunbar, S. Vanga and G. Covington (all Grace), and with D. Sands and M. Burkard (both PwC).
4/9/2009	2.1	Update testing documentation to reflect the potential observations discussion held with Grace management.
4/9/2009	0.6	Update potential observations document based on closing meeting

22.6**Total Grace Integrated Audit Charged Hours**22.6**Total Hours**

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Erica Margolius		
4/2/2009	2.5	Prepare for and participate in Grace 2009 planning meeting.
4/10/2009	0.7	Prepare for and participate in meeting to discuss benefit plan testing approach for Corporate audit.
4/20/2009	0.5	Review of Grace segment reporting for 10Q disclosures.

<u>3.7</u>	Total Grace Integrated Audit Charged Hours
------------	--

<u>3.7</u>	Total Hours
------------	-------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Karen Chiem		
4/1/2009	1.7	Perform testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/1/2009	1.3	Document testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/2/2009	2.6	Review of evidence provided and documentation updates
4/2/2009	0.4	Discussion of results with K. DeMarco (PwC).
4/3/2009	1.1	Perform testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/3/2009	1.9	Document testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/6/2009	0.7	Perform testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/6/2009	0.3	Document testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/7/2009	0.5	Perform testing over SAP Flex GL implementation and EC-CS upgrade and migration
4/7/2009	0.5	Document testing over SAP Flex GL implementation and EC-CS upgrade and migration
	<u><u>11.0</u></u>	Total Grace Integrated Audit Charged Hours
	<u><u>11.0</u></u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Lynda Keorlet		
4/1/2009	0.1	Discuss Q1 planning with K.Geung (PwC)
4/1/2009	1.3	Prepare for meeting with H.LaForce (Grace) with T.Smith and J.Bray (both PwC)
4/2/2009	0.5	Call with K.Geung (PwC) to discuss Q1 GCP review procedures and strategy
4/2/2009	0.2	Schedule meeting with K.Franks (Grace) on Q1 restructuring
4/2/2009	0.9	Meet with T. Puglisi and B.Dockman (both Grace) to discuss Q1 restructuring; research restructuring and discuss meeting with J.Bray and T.Smith (both PwC)
4/2/2009	2.5	Prepare for and attend Grace 2009 audit strategy meeting with T.Smith, J.Bray, E.Margolius, P.Barkley (all PwC)
4/2/2009	1.5	Prepare for meeting with H.LaForce (Grace) with T.Smith and J.Bray (both PwC)
4/2/2009	0.4	Meet with T. Puglisi (Grace) to discuss changes to the SAP to SOAR comparison process
4/3/2009	0.2	Provide key Q1 audit dates to J.Calvo (PwC)
4/3/2009	0.8	Update Q1 2009 planning documents
4/3/2009	0.8	Perform draft quarterly materiality calculations
4/3/2009	0.9	Create 2009 template for reporting requirements
4/3/2009	1.4	Review statutory audit team responses on required deliverables and organize contact listing of international contacts
4/3/2009	0.4	Provide ART agreement section to J.Bray (PwC)
4/3/2009	0.8	Perform draft annual materiality calculations
4/6/2009	1.9	Meet with K.Franks, T.Puglisi (both Grace) separately to discuss Q1 Restructuring with P.Katsiak (PwC) and research to prepare
4/6/2009	2.2	Perform benchmarking analysis of Grace as compared to competitors in chemicals industry
4/6/2009	2.9	Create draft 2009 scoping documentation by location using 12/31/2008 balances
4/7/2009	0.4	Discuss Q1 audit issues with L.Breaux (Grace)
4/7/2009	1.6	Prepare for and attend audit strategy call with A.Lueck and P.Katsiak (both PwC)
4/7/2009	0.3	Review monthly financial statements and request updated projections from management
4/7/2009	0.3	Review Bankruptcy Court news issues
4/7/2009	1.7	Create draft 2009 scoping documentation by account using 12/31/2008 balances
4/7/2009	0.5	Call with J.Bray, M.Burkhard, and B.Czajkowski (all PwC) on Flex G/L profit center accounting
4/7/2009	0.2	Follow up with email to PwC Singapore on general information technology controls
4/8/2009	1.0	Prepare for and conduct Q1 review planning meeting with A.Lueck, P.Katsiak, S.Rahmani (all PwC)
4/8/2009	1.0	Discuss general planning considerations with J.Bray (PwC)
4/9/2009	0.3	Review shared drive and update audit control tool
4/9/2009	1.3	Research restructuring guidance around benefits and discuss with J.Bray (PwC) and T.Puglisi (Grace) separately
4/9/2009	0.3	Review meeting minutes from prior internal audit meeting and forward to P.Katsiak (PwC)
4/9/2009	0.9	Create outline of 2008 SPA & Tax work and forward to managers for review
4/9/2009	2.4	Draft 2009 responsibility matrix for year end procedures
4/10/2009	1.2	Prepare for and discuss pension audit procedures with E.Margolius (PwC) as part of year end planning
4/10/2009	0.8	Discuss year end strategy with J.Bray (PwC)
4/10/2009	0.9	Review responses on statutory audit status and send reminder email to teams
4/10/2009	0.4	Review 404 summary documentation of controls testing strategy
4/10/2009	0.4	Provide instructions to A.Garleb (PwC) on Grace matters
4/10/2009	1.3	Perform benchmarking procedure over proxy disclosed fees
4/13/2009	0.2	Discuss restructuring with J.Bray (PwC) and provide consulting insight
4/13/2009	2.1	Meet with A.Lueck and P.Katsiak (both PwC) to discuss planning procedures
4/13/2009	2.6	Prepare documentation for meeting to review audit procedures
4/13/2009	1.6	Review responses on statutory audit status
4/14/2009	0.2	Discuss Q1 environmental and divestment reserve matters
4/14/2009	2.2	Discuss general Grace matters with A.Garleb (PwC) as team introduction. Meeting included A.Lueck (PwC) and P.Katsiak (PwC)
4/14/2009	0.3	Review responses on statutory audit status

4/14/2009	5.8	Hold Audit Strategy Meeting with T.Smith, J.Bray, A.Garleb, A.Lueck and P.Katsiak (all PwC) and prepare materials for this meeting
4/15/2009	0.2	Discuss Q1 hedging procedures with A.Lueck and provide link to valuation request database
4/15/2009	0.7	Meet with K.Blood (Grace) to discuss pension review process
4/15/2009	1.4	Discuss natural gas hedges with A.Buffington (Grace) and perform review procedures
		Discuss Darex Q1 2009 review with N.Johnson (PwC), review trial balances and discuss with A.Lueck (PwC)
4/15/2009	0.4	A.Lueck (PwC)
4/15/2009	0.3	Plan for Q1 meeting with management with T.Puglisi (Grace)
4/15/2009	0.3	Discuss Q1 review strategy with A.Lueck, P.Katsiak, S.Rahmani, N.Johnson (all PwC)
4/15/2009	0.8	Review planning procedures documentation for Q1 review
4/15/2009	1.3	Document Q1 planning step on thresholds and planned procedures
4/15/2009	0.7	Review responses on statutory audit status
4/15/2009	0.6	Call with J.Bray (PwC) to discuss audit strategy
4/15/2009	0.8	Create summary chart on statutory audit responses
4/15/2009	0.5	Discuss planning deliverables with P.Katsiak and A.Lueck (both PwC)
4/15/2009	0.3	Explain summary plan and results process to S.Rahmani (PwC)
4/15/2009	0.2	Review Factiva article on Odyssey logistics contract
4/16/2009	1.1	Attend introduction and supply chain portions of Grace earnings call
4/16/2009	3.8	Attend Grace Davison portion of earnings call
4/16/2009	3.0	Attend Grace Construction Products portion of earnings call
4/16/2009	0.6	Review response emails from statutory audit teams
4/17/2009	0.4	Update the audit control tool
4/17/2009	0.3	Review draft presentation of pension reporting change for 10Q
4/17/2009	1.2	Review pension documentation
4/17/2009	0.9	Review natural gas hedging documentation for the first quarter
		Prepare for and conduct first quarter review kickoff meeting the other PwC participants were P.Katsiak, A.Lueck and J.Bray (all PwC)
4/17/2009	1.5	P.Katsiak, A.Lueck and J.Bray (all PwC)
4/17/2009	1.8	Discuss restructuring with T.Puglisi (Grace) and review documentation
4/17/2009	0.6	Discuss 2009 audit plan with tax and systems teams
4/19/2009	3.0	Create roll forward and documentation on reduction strategies
4/20/2009	3.1	Perform first quarter procedures for natural gas hedging activities
4/20/2009	0.3	Discuss acquisitions and disposals with A.Lueck (PwC)
4/20/2009	4.5	Perform 2009 audit planning procedures
4/20/2009	0.3	Perform procedures to open 2009 audit codes
4/20/2009	0.3	Follow up on status of external audit workpapers
4/20/2009	0.2	Provide S.Hawkins (Grace) with financial statement disclosure checklists
4/20/2009	0.3	Discuss 2009 systems audit plan with D.Sands (PwC)
4/21/2009	0.4	Review audit status and update audit control tool
4/21/2009	0.3	Perform review of divestment reserves documentation
4/21/2009	3.6	Perform Q1 2009 pension review procedures
4/21/2009	0.3	Discuss pension review process with Global Human Resources Services group
4/21/2009	1.2	Prepare for and conduct Davison first quarter closing meeting
4/21/2009	0.5	Attend construction products first quarter closing meeting
4/21/2009	0.6	Hold first quarter status update with A.Lueck, P.Katsiak, S.Rahmani, N.Johnson (all PwC)
4/21/2009	1.6	Create international response summary from statutory audit teams
4/22/2009	0.3	Discuss company owned life insurance termination with the team
4/22/2009	0.2	Review core and noncore expense fluctuations
4/22/2009	1.9	Review the global actuarial assumptions report and perform pension review procedures
4/22/2009	0.7	Review and discuss first quarter hedging schedules with A.Lueck (PwC)
		Prepare for and attend Corporate closing meeting with P.Katsiak and A.Lueck (both PwC), T.Puglisi (Grace)
4/22/2009	1.3	T.Puglisi (Grace)
4/22/2009	0.5	Review first quarter procedures over the statement of cash flows
4/22/2009	0.8	Review Grace first quarter press release and discuss operating free cash flow calculation
4/22/2009	0.5	Review first quarter planning procedures documentation
4/22/2009	2.1	Prepare five year audit history table and plan 2009 strategy
4/22/2009	0.7	Attend call on Dubai statutory audit with T.Smith and J.Bray (both PwC)
		Review tax balance sheet roll forward and discuss with members of the tax team, J.Bray (PwC) and K.Franks (Grace) separately
4/23/2009	3.2	and K.Franks (Grace) separately
4/23/2009	0.3	Review documentation on Grace liquidity needs
		Review Grace first quarter press release and discuss implementation of FAS 160 with T. Puglisi (Grace)
4/23/2009	3.7	(Grace)
4/23/2009	0.7	Review first quarter restructuring memo and discuss with J.Bray (PwC) and T.Smith (PwC)
		Review and discuss impact of the restructuring plan on the pension accounting, discussion with K.Blood (PwC)
4/23/2009	0.7	K.Blood (PwC)
4/23/2009	0.4	Read Grace Bankruptcy news issues

4/24/2009	0.7	Review long term incentive compensation and incentive compensation schedules with S.Rahmani (PwC)
4/24/2009	0.3	Review Davison step on significant matters
4/24/2009	0.5	Review inventory capitalization first quarter documentation
4/24/2009	1.0	Attend Grace first quarter town hall meeting with Grace employees and N.Johnson (PwC)
4/24/2009	1.4	Draft value report and fee schedule for audit committee presentation
4/24/2009	0.3	Discuss Dubai statutory matters with B.Dockman (Grace) and J.Bray (PwC)
4/26/2009	2.0	Draft value report and fee schedule for audit committee presentation
4/27/2009	1.3	Draft Audit Committee presentation for meeting on May 7
4/28/2009	1.9	Meet with K.Franks (Grace) to discuss income tax roll forward and email synopsis to tax team
4/28/2009	0.6	Meet with S.Rahmani (PwC) and K.Franks (Grace) separately to discuss long term incentive compensation
4/28/2009	0.5	Discuss first quarter review matters with B.Dockman (Grace) and J.Bray (PwC)
4/28/2009	0.2	Create request for SEC reviewer 10Q review
4/28/2009	0.4	Meet with N.Johnson (PwC) to discuss 10-Q tie out process and assign responsibilities
4/28/2009	3.9	Draft Audit Committee presentation for meeting on May 7
4/28/2009	0.5	Discuss Dubai statutory matters with V.Leo (Grace) and J.Bray (PwC)
4/29/2009	0.1	Review step on quarterly checklist binder
4/29/2009	1.9	Perform Q1 2009 pension review procedures
4/29/2009	0.3	Review Corporate trial balance documentation
4/29/2009	0.5	Review environmental reserves documentation
4/29/2009	1.0	Discuss Grace Q1 accounting and reporting matters with B.Dockman (Grace), T.Smith (PwC) and J.Bray (PwC)
4/29/2009	0.9	Discuss first quarter review status separately with team members, S.Rahmani, A.Lueck, P.Katsiak, and N.Johnson (all PwC)
4/29/2009	0.7	Discuss German tax matter and other matters related to the first quarter with T.Smith and J.Bray (both PwC)
4/29/2009	1.1	Tie out 10Q footnote on consolidated other comprehensive income
4/29/2009	1.7	Prepare 2009 engagement letter for audit committee
4/29/2009	0.5	Review and send emails related to environmental liability contact information
4/29/2009	0.3	Discuss 2009 404 procedures with E.Bull (Grace)
4/30/2009	0.3	Review investments testing documentation
4/30/2009	0.2	Review step on Chapter 11 expenses and Libby expenses for Q1
4/30/2009	1.2	Draft agenda for quarterly status call and hold call with T.Smith, B.Eydt, R.Keehan, J.Bray (all PwC)
4/30/2009	1.7	Review 10Q comments provided by B.Eydt and T.Smith (both PwC) and discuss with B.Eydt and J.Bray (PwC)
4/30/2009	1.4	Prepare for and attend meeting with T.Puglisi (Grace) and N.Johnson (PwC)
4/30/2009	0.3	Draft 10Q opinion
4/30/2009	0.8	Tie out 10Q footnote on pensions
4/30/2009	2.4	Prepare Audit Committee presentation for May 7 board meeting

146.9	Total Grace Integrated Audit Charged Hours
--------------	---

146.9	Total Hours
--------------	--------------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Shahin Rahmani		
4/1/2009	0.6	Received the ITGC memo from our SPA team and sent it over to PwC Indonesia.
4/8/2009	1.2	Planning meeting for the Q1 2009 Audit of WR Grace
4/13/2009	0.2	Reviewed the retention step that Nicole Johnson (PwC) completed
4/13/2009	2.8	Went over the responsibilities for the Q1 Grace audit
4/14/2009	4.3	Began work on completing the summary plan and results for all 2009 WR Grace database sections.
4/14/2009	0.3	Called Angelina Rivera, PwC, to gain access to the Central Entity Services database to complete various independence tasks.
4/14/2009	3.4	Worked on completing the summary plan and results for all 2009 WR Grace database sections.
4/15/2009	0.4	Spoke with Cheryl Hinely, Grace, about ex-PwC employees and hiring during Q1 2009
4/15/2009	0.3	Sent independence confirmations to NYC valuation team
4/15/2009	0.2	Called Angelina Rivera, PwC, to gain access to the Central Entity Services database to complete various independence tasks.
4/15/2009	0.3	Discuss Q1 review strategy with A.Lueck, P.Katsiak, L. Keorlet, N.Johnson (all PwC)
4/15/2009	0.3	Met with L. Keorlet, PwC, to discuss SP&R process.
4/15/2009	1.7	Documented the Central Entity Services step
4/15/2009	0.3	Documented the EPS step
4/15/2009	1.1	Read over the new plan of reorganization filed by WR Grace in February
4/15/2009	0.4	Emailled Mollie Sprinkle, Grace, regarding the Grace affiliates, included a list of affiliates from prior year.
4/15/2009	0.4	Spoke with Ren Lapidario, Grace, about any financing arrangements for WR Grace to emerge out of bankruptcy.
4/15/2009	0.6	Documented the CES step and changed partner from Bill Bishop to Tom Smith.
4/15/2009	0.8	Read Factiva news on WR Grace for recent events concerning the company.
4/15/2009	1.2	Reviewed areas of work to gain familiarity on areas
4/16/2009	0.4	Spoke with Josh McElhenney, Grace, about the outstanding investments memo
4/16/2009	0.1	Reviewed the updated SOAR to ensure investment figures were not changed
4/16/2009	0.1	Reviewed the updated TB to ensure figures were not changed
4/16/2009	0.2	Spoke with Josh McElhenney, Grace, about EPS
4/16/2009	3.5	Tied out the earnings per share documents
4/16/2009	0.4	Assisted N. Johnson, PwC, with accounts receivable
4/16/2009	1.2	Documented the liquidity needs step for Corporate
4/16/2009	2.1	Reviewed the accrual schedules for chapter 11 expenses.
4/17/2009	0.6	Spoke with A. Lueck, PwC, about the EPS process
4/17/2009	3.2	Worked on completing the summary plan and results for all 2009 WR Grace database sections.
4/20/2009	0.3	Spoke with Jason Day, Grace, to receive the 10Q page on chapter 11 expenses
4/20/2009	0.7	Documented the substantive step for chapter 11 and sent out flux explanations to Jason Day, Grace.
4/20/2009	0.3	Updated the audit control tool
4/20/2009	0.6	Assisted N. Johnson, PwC, with accounts receivable
4/20/2009	1.8	Finished comparing the summary planning and results balances with the financial statements of 12/31/2008
4/20/2009	1.1	Assisted Nicole Johnson, PwC, with interest expenses and roll forward
4/20/2009	2.6	Documented EPS using all tabs referencing prior year EPS calculation
4/21/2009	0.7	Hold first quarter status update with A.Lueck, P.Katsiak, S.Rahmani, N.Johnson (all PwC)
4/21/2009	2.1	Documented the investments step and performed substantive analysis over the balances
4/21/2009	0.8	In reference to P. Katsiak's (PwC) database note, spoke with Jason Day, Grace, regarding the chart of chapter 11 expenses in the 10Q.
4/21/2009	0.2	Met with Josh McElhenney, Grace, to ask about the status of the investments memo
4/21/2009	0.3	Spoke with Josh McElhenney, Grace, regarding the SOAR variances in investments.
4/21/2009	1.1	Received the investments memo from Josh McElhenney, Grace, and performed analysis over it and read the memo along with the fund manager's disclosure on investment pools

4/21/2009	0.2	Spoke with Mina Averza, Grace, about the pension plan for 2009; forwarded to Lynda Keorlet, PwC.
4/21/2009	0.3	Meeting with Sheila Hawkins, Grace, to receive an electronic version of the cash flow statement.
4/21/2009	0.8	Meeting with Jason Day, Grace, to discuss that flux explanation for personal injury settlement and the line item in the chapter 11 chart for 'Grace as debtor in possession'
4/21/2009	1.5	Reviewed the cash flow statements in the 10Q
4/22/2009	1.9	Documented the flux analysis over cash flow statements
4/22/2009	0.4	Spoke with Terry Puglisi, Grace, about material fluxes
4/22/2009	0.5	Documented responses from Terry Puglisi, Grace, regarding cash flows
4/22/2009	0.8	Addressed the database notes from A. Lueck, PwC, for earnings per share
4/22/2009	0.4	Reviewed the cash flow statements in the 10Q
4/22/2009	1.1	Met with P. Katsiak and N. Johnson (both PwC) to discuss plan on the press release
4/22/2009	0.3	Discussed fluxes with P. Katsiak, PwC
4/22/2009	0.2	Looked at the 10Q
4/22/2009	0.4	Documented the pension explanations for cash flow step
4/22/2009	0.2	Followed up with Kellee Franks, Grace, on status of outstanding files
4/22/2009	1.8	Documented the earnings per share step.
4/23/2009	1.3	Addressed database note from Lynda Keorlet, PwC, about cash flows
4/23/2009	0.9	Spoke with Sheila Hawkins, Grace, regarding cash flows. Original version did not tie to prior period.
4/23/2009	1.3	Met with Bonita Harsh, Grace, to discuss the committed cash balances. Discussed the new additions as of 12/31/2008.
4/23/2009	0.3	Followed up with Kellee Franks, Grace, on status of outstanding files
4/23/2009	1.4	Tied out the cash flow statement
4/23/2009	0.6	Assisted Nicole Johnson, PwC, with operating costs
4/23/2009	0.7	Assisted with the tie out
4/23/2009	0.7	Documented cash flow statements step
4/24/2009	1.0	Reviewed long term incentive compensation and incentive compensation schedules with L. Keorlet, PwC.
4/24/2009	1.4	Researched unencumbered assets for a FASB on accounting treatment
4/24/2009	2.1	Documenting the incentive compensation
4/24/2009	1.8	Reviewed earnings per share with A. Lueck, PwC, and documented the changes that need to be done to the attachment in the step.
4/24/2009	1.7	Documenting the long-term incentive
4/27/2009	2.1	Performed an analysis and reviewed the incentive compensation step
4/27/2009	0.3	Spoke with Kellee Franks, Grace, about the change in incentive compensation calculation.
4/27/2009	2.3	Tied out the cash flow statement
4/27/2009	0.7	Read through the meeting minutes to find the talk about changing incentive compensation formulas.
4/27/2009	1.6	Documented the long-term incentive compensation step and performed analytics.
4/28/2009	0.5	Discussed long-term incentive compensation with L. Keorlet, PwC.
4/28/2009	1.3	Addressed the database note left by Pavel Katsiak, PwC, for the Libby expenses
4/28/2009	1.4	Spoke with Grace Wang, Grace, regarding fluctuations in the investment SOAR accounts; documented step accordingly.
4/28/2009	0.9	Addressed P. Katsiak's database notes on the cash flow statement
4/28/2009	3.0	Documented the long-term incentive compensation step and performed analytics.
4/28/2009	0.9	Spoke with Kellee Franks, Grace, about the possible SUD regarding long-term vs. short-term classification of LTIP.
4/29/2009	1.0	Held meeting about Q1 review status (A. Lueck, L. Keorlet, N. Johnson, and P. Katsiak - all PwC)
4/29/2009	2.3	Researched accounting guidance on assets pledged as collateral to incorporate into the investments step; also spoke with Grace Wang, Grace, regarding fluctuations in the investment SOAR accounts.

89.5	Total Grace Integrated Audit Charged Hours
-------------	---

89.5	Total Hours
-------------	--------------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Pavel Katsiak		
4/7/2009	1.0	Internal Audit Strategy Meeting (planning session to go over items to prepare, etc.) Present: A. Lueck, L. Keorlet - all PwC
4/13/2009	5.5	Summarizing the audit work performed in 2008 in preparation for the planning meeting with the PwC engagement team
4/13/2009	1.0	Preparing a summary of key risks for audit planning meeting
4/13/2009	1.5	Meeting to re-group and discuss the status of various areas for the audit planning meeting. Present: A. Lueck, L. Keorlet - both PwC
4/14/2009	6.9	Planning meeting for 2009 audit. Present: A. Lueck, L. Keorlet, T. Smith, J. Bray, A. Garleb - all PwC
4/14/2009	1.1	Environmental and Divestment Reserves Grace meeting. Present: P. Katsiak, T. Smith (both PwC), H. LaForce, F. Festa (both Grace) and other Grace legal council and executives, Documentation of the various planning steps within the quarter database (Obtain an understanding of the business)
4/15/2009	0.4	Documentation of the various planning steps within the quarter database (Engagement letter)
4/15/2009	0.2	Documentation of the various planning steps within the quarter database (Understanding of prior period control deficiencies)
4/15/2009	0.4	Documentation of the various planning steps within the quarter database (Understanding of internal controls and 302 certification)
4/15/2009	0.4	Documentation of the various planning steps within the quarter database (Audit Committee Communication)
4/15/2009	0.1	Updating audit control tool
4/16/2009	1.0	Attending Q1 earnings call
4/16/2009	0.8	Assisting N. Johnson (PwC) with various questions regarding the testing to be performed
4/16/2009	0.9	Receipt and review of the Corporate trial balance (following up regarding accounts descriptions with G. Wang - Grace)
4/16/2009	0.8	Review of the reports provided by N. Filatova (Grace) for inventory capitalization calculation
4/17/2009	0.8	Review of the detail provided by K. Franks (Grace) for Restructuring accrual
4/17/2009	1.5	Status meeting with Grace (present, A. Lueck, L. Keorlet - both PwC, T. Puglisi, K. Franks, B. Dockman - all Grace)
4/17/2009	0.7	Communicating with N. Filatova (Grace) to set up a time to discuss new capitalization rules
4/20/2009	1.1	Meeting with N. Filatova (Grace) to discuss new inventory capitalization system and method of calculation
4/20/2009	3.0	Review of the Divestment Reserves
4/20/2009	0.2	Review of the schedules provided by N. Filatova (Grace) for new inventory capitalization calculation
4/20/2009	0.1	Follow up with J. Bachorich (Grace) regarding open questions on the Divestment Reserves
4/20/2009	0.3	Follow up with K. Franks (Grace) regarding restructuring calculation
4/20/2009	0.3	Assisting T. Smith (PwC) with setting up documentation database
4/21/2009	0.7	Internal status review meeting (present: A. Lueck, N. Johnson, S. Rahmani and L. Keorlet - all PwC)
4/21/2009	0.8	Davison closing call, present - L. Breaux and B. Dockman - Grace, A. Lueck and L. Keorlet - PwC
4/21/2009	0.2	Follow up with L. Breaux (Grace) on the Inventory Capitalization Memo
4/21/2009	0.4	Follow up with N. Filatova (Grace) regarding additional support necessary for the review of the inventory capitalization calculation
4/21/2009	0.3	Updating Audit Control tool in the light of the preparation for the Davison Close meeting
4/21/2009	0.5	Drafting Davison closing meeting agenda
4/21/2009	0.5	Documenting step "Perform General inquiries"
4/21/2009	0.3	Follow up with J. McElhenney (Grace) regarding open questions on the Environmental Reserves
4/21/2009	1.1	Documenting step "Inquire about significant and complex matters"
4/21/2009	2.5	Review of Divestment Reserves
4/21/2009	0.7	Review of Inventory Capitalization Calculation
4/22/2009	4.1	Review of Inventory Capitalization Calculation
4/22/2009	0.7	Compiling flux questions for the Corporate trial balance
4/22/2009	0.3	Follow up with E. Bull (Grace) regarding open questions for Internal Audit reports

4/22/2009	1.2	Review of the Press Release areas for S. Rahmani (PwC)
4/22/2009	1.1	Review of the Press Release areas for N. Johnson (PwC)
4/22/2009	0.6	Closing meeting for Corporate, present T. Puglisi, B. Dockman (both Grace), A. Lueck, L. Keorlet (both PwC)
4/23/2009	3.2	Review of Inventory Capitalization Calculation
4/23/2009	0.5	Review of Interest Expense step completed by N. Johnson (PwC)
4/23/2009	0.5	Review of Chapter 11 & Libby accruals completed by S. Rahmani (PwC)
4/23/2009	0.5	Addressing edits proposed by L. Keorlet (PwC) in various parts of the database (internal controls and inquiry)
4/23/2009	1.3	Review of the press release tie-out performed by N. Johnson (PwC) and communication of proposed edits
4/23/2009	2.0	Working on putting together management representation letter
4/27/2009	3.0	Documentation of the Environmental Reserves review
4/28/2009	0.7	Review of quarterly checklist binder step completed by N. Johnson (PwC)
4/28/2009	0.5	Review and documentation of SOAR only entries and inquiry regarding fraud.
4/28/2009	2.1	Finalization of the Inventory cap calculation review. Follow up with N. Filatova (Grace)
4/28/2009	1.1	Review of the explanations provided for Corporate Trial Balance flux
4/28/2009	1.0	Addressing comments made by L. Keorlet and J., Bray (both PwC) to incorporate into the management rep letter
4/28/2009	0.6	Follow up with Grace regarding additional support necessary for review of the environmental reserves (Big Tex and settlement of Joplin)
4/29/2009	3.5	Tie out of FN 2
4/29/2009	1.5	Tie out of other misc. footnotes
4/29/2009	0.6	Documentation of the support received for environmental reserves
4/29/2009	1.4	Documentation of the Corporate flux explanations
4/30/2009	4.0	Review of the restructuring accrual
4/30/2009	1.1	Follow up with K. Franks (Grace) regarding restructuring calculation
4/30/2009	0.9	Assisting with various tie-out items

76.5**Total Grace Integrated Audit Charged Hours**76.5**Total Hours**

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Jian Hui Lee		
4/29/2009	2.0	WR Grace FX Forward Valuation
	<u>2.0</u>	Total Grace Integrated Audit Charged Hours
	<u>2.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
me: Adam Lueck		
4/7/2009	0.9	Attending audit strategy call with P. Katsiak & L. Keorlet (both PwC).
4/8/2009	0.4	Attending first quarter kick-off call with PwC audit team.
4/10/2009	0.5	Reviewing controls documentation in preparation for planning meeting.
4/13/2009	4.1	Documenting testing procedures for planning meeting.
4/13/2009	1.1	Reviewing scoping documentation for planning meeting.
4/13/2009	3.2	Meeting with P. Katsiak & L. Keorlet (both PwC) regarding planning procedures.
4/13/2009	2.6	Reviewing controls documentation in preparation for planning meeting.
4/14/2009	1.5	Preparing for 2008 planning meeting.
4/14/2009	8.5	Attending 2008 planning meeting with engagement team.
4/15/2009	1.9	Performing scoping procedures.
4/15/2009	0.2	Attending first quarter kick-off meeting with engagement team.
4/15/2009	0.2	Meeting with P. Katsiak & L. Keorlet (both PwC) regarding planning procedures.
4/15/2009	0.4	Reviewing hedging documentation.
4/15/2009	0.4	Discussing first quarter legal matters with D. Armstrong (Grace).
4/15/2009	0.1	Inquiring regarding significant acquisitions or disposals with V. Leo (Grace)
4/15/2009	0.1	Inquiring regarding significant acquisitions or disposals with T. Puglisi (Grace)
4/15/2009	0.1	Inquiring regarding significant acquisitions or disposals with L. Breaux (Grace)
4/15/2009	2.7	Performing analytical procedures over Davison trial balance.
4/15/2009	0.3	Reviewing & updating the audit control tool to reflect audit status.
4/15/2009	0.6	Reviewing Earnings Call slides.
4/16/2009	0.7	Reviewing Davison trial balance.
4/16/2009	0.8	Attending GCP Earnings Call.
4/16/2009	3.7	Attending Davison Earnings Call.
4/16/2009	3.3	Updating inventory testing.
4/17/2009	0.4	Preparing for audit status meeting
4/17/2009	0.8	Attending audit status meeting with PwC & Grace finance teams.
4/17/2009	0.5	Performing international flux review.
4/17/2009	0.6	Performing Davison flux review.
4/17/2009	0.1	Reviewing earnings per share
4/17/2009	0.1	Discussing earnings per share with S. Rahmani (PwC)
4/17/2009	0.2	Updating audit control tool.
4/17/2009	2.3	Reviewing corporate hedges.
4/17/2009	0.8	Updating cost of sales testing
4/20/2009	5.2	Preparing audit committee presentation.
4/20/2009	0.8	Updating cost of sales testing
4/20/2009	0.3	Reviewing earnings per share.
4/20/2009	2.0	Performing analytical procedures over cost of sales.
4/21/2009	0.3	Updating the audit control tool
4/21/2009	0.2	Meeting with N. Filatova (Grace).
4/21/2009	0.6	Attending team status meeting
4/21/2009	0.8	Reviewing Alltech disposal memo.
4/21/2009	0.9	Researching SFAS 160 and SFAS 88 accounting guidance.
4/21/2009	0.9	Reviewing first quarter property, plant and equipment memo.
4/21/2009	0.3	Discussing Alltech sale with T. Dyer (Grace).
4/21/2009	0.2	Discussing Alltech sale with K. Blood (Grace).
4/21/2009		Attending Davison closing meeting with P. Katsiak & L. Keorlet (both PwC) and B. Gardner & B. Dockman (both Grace).
4/21/2009	0.5	Dockman (both Grace).
4/21/2009	2.5	Preparing audit committee presentation.
4/22/2009	0.8	Helping with Press Release tie-out.
4/22/2009	3.3	Reviewing hedging documentation.
4/22/2009	1.1	Reviewing COLI balances with R. Lapidario & J. Day (both Grace).
4/22/2009	0.8	Reviewing Press Release fluxes.
4/22/2009	0.3	Discussing other income balances with J. Day (Grace)
4/22/2009	0.2	Preparing for corporate closing meeting.
4/22/2009	0.5	Attending Corporate closing meeting with P. Katsiak, L. Keorlet (both PwC) & T. Puglisi (Grace).
4/22/2009	3.3	Preparing audit committee presentation.

4/23/2009	0.9	Creating legal meeting agenda.
4/23/2009	0.8	Researching Grace legal issues.
4/23/2009	0.1	Meeting with M. Averza (Grace).
4/23/2009	1.3	Reviewing earnings per share.
4/23/2009	3.2	Reviewing hedges.
4/23/2009	1.0	Attending legal meeting with J. Bray, T. Smith (both PwC), M. Shelnitz & R. Finke (both Grace).
4/24/2009	2.6	Documenting Davison trial balance analytics.
4/24/2009	0.6	Meeting with D. Florian (Grace).
4/24/2009	0.4	Meeting with S. Rahmani (PwC) to review earnings per share.
4/24/2009	3.7	Preparing audit committee presentation.
4/27/2009	0.5	Meeting with D. Florian (Grace).
4/27/2009	2.8	Performing analytical procedures over Davison income statement.
4/27/2009	0.6	Meeting with N. Filatova (Grace).
4/27/2009	6.1	Creating audit committee presentation.
4/28/2009	0.8	Performing review of significant accounting matters.
4/28/2009	4.0	Performing analytical procedures over the Davison income statement.
4/28/2009	0.3	Reviewing incentive compensation balances.
4/28/2009	1.4	Performing analytical procedures over the Davison revenues.
4/29/2009	1.4	Performing consolidated analytics.
4/29/2009	2.0	Performing analytical procedures over foreign entities.
4/29/2009	3.6	Reviewing corporate hedges
4/29/2009	0.8	Reviewing ART trial balance.
4/29/2009	0.2	Reviewing Darex trial balance.
4/30/2009	0.8	Reviewing Davison accounts receivable.
4/30/2009	0.3	Reviewing earnings per share calculation.
4/30/2009	0.9	Performing analytical procedures over cost of sales.
4/30/2009	1.0	Performing analytical procedures over inventory.
4/30/2009	0.3	Meeting with N. Filatova (Grace).
4/30/2009	0.4	Meeting with B. Gardner (Grace).
4/30/2009	4.3	Performing 10-Q tie-out.

117.0	Total Grace Integrated Audit Charged Hours
-------	---

117.0	Total Hours
-------	--------------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Alan Harkatz		
4/16/2009	1.2	Reviewed Uncertain Tax Positions
4/16/2009	1.8	Prepared workpapers for testing.
4/16/2009	3.2	Updated workpapers provided by the client.
4/16/2009	1.8	Reviewed prior quarter workpapers and compared to current quarter's workpapers.
4/17/2009	1.3	Reviewed and updated FETR
4/23/2009	2.6	Organized documentation related to German Tax Provision
4/23/2009	1.7	Uploaded FETR schedule and German Tax Provision schedule
4/23/2009	2.1	Organized documentation in order to upload files to database
4/23/2009	1.3	Updated workpapers provided by the client.
4/24/2009	1.1	Reviewed and updated FETR
4/24/2009	0.9	Scanned documents provided by the client and organized documents for review.
4/29/2009	0.5	Organized documentation in order to upload files to database
4/30/2009	0.8	Organized documentation in order to upload files to database
4/30/2009	1.2	Analyzed and reconciled numbers in the 10Q
	<u>21.5</u>	Total Grace Integrated Audit Charged Hours
	<u>21.5</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
------	-------	----------------------------------

Name: Eric LaBorde

4/1/2009	1.0	Finalize testing over ledger reconciliation according to review notes.
----------	-----	--

<u>1.0</u>	Total Grace Integrated Audit Charged Hours
------------	--

<u>1.0</u>	Total Hours
------------	-------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: George Hannigan		
4/16/2009	5.9	Attend the GCP Worldwide Grace internal earnings review for the first quarter of 2009.
4/16/2009	1.1	Inquire about fluctuations pertaining to both the Days Sales Outstanding and Past Due Analytics for GCP with Nalini Babooram (GCP, Grace).
4/16/2009	1.3	Begin performing analytics over the GCP North America Factory Administrative Costs.
4/17/2009	0.9	Begin the Days Sales Outstanding and Past Due Analytics over North America, Europe, Latin America, Asia Pacific, and Vermiculite by preparing spreadsheets and testing templates.
4/17/2009	1.6	Populate spreadsheets and inquire about changes in Days Sales Outstanding and Past Due Analytics over North America, Europe, Latin America, Asia Pacific, and Vermiculite from period to period with Nalini Babooram (GCP, Grace).
4/17/2009	1.3	Complete Days Sales Outstanding and Past Due Analytics over North America, Europe, Latin America, Asia Pacific, and Vermiculite by formulating conclusions based on explanations received from Nalini Babooram (GCP, Grace).
4/17/2009	1.6	Perform analytical procedures over the 3/31/2009 US Balance Sheet
4/17/2009	2.3	Inquire about fluctuations pertaining to the both the Balance Sheet and Income Statement for GCP from Nalini Babooram (GCP, Grace) and added them to the analytics.
4/17/2009	0.8	Complete the analytics over GCP North America Factory Administrative Costs.
4/20/2009	1.3	Begin analytical procedures over the North America, Europe, Latin America, and Asia Pacific Profit and Loss Statements by preparing fluctuation schedules.
4/20/2009	1.4	Develop expectations for analytical procedures over the North America, Europe, Latin America, and Asia Pacific Profit and Loss Statements.
4/20/2009	3.7	Inquire about fluctuations concerning analytical procedures over the North America, Europe, Latin America, and Asia Pacific Profit and Loss Statements.
4/20/2009	0.8	Complete analytical procedures over the North America, Europe, Latin America, and Asia Pacific Profit and Loss Statements by formulating conclusions based on explanations received from Nalini Babooram (GCP, Grace).
4/21/2009	1.4	Complete a summary for the GCP North America Manufacturing Variance.
4/21/2009	1.6	Complete a summary for the GCP North America Purchase Price Variance.

27.0
Total Grace Integrated Audit Charged Hours

27.0
Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Kellen DeMarco		
4/2/2009	1.4	Documentation in the risk and controls matrix.
4/2/2009	1.2	Compiled Workpapers for Review
4/2/2009	0.4	Discussion of results with B. Czajkowski and K. Chiem (both PwC)
4/3/2009	0.5	Documentation in the risk and controls matrix.
4/3/2009	0.5	Discussion of results with B. Czajkowski (PwC)
	<u>4.0</u>	Total Grace Integrated Audit Charged Hours
	<u>4.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
Name: Kristina Johnson		
4/2/2009	2.3	Update workpaper completion information
4/7/2009	1.5	Summarizing 404 procedures performed in 2008 audit
4/8/2009	1.0	Planning meeting for Q1
4/9/2009	3.4	Summarizing 404 procedures performed in 2008 audit
4/10/2009	1.6	Summarizing 404 procedures performed in 2008 audit
4/13/2009	0.4	Preparing Team Find step
4/13/2009	0.5	Reviewing monthly financials
4/13/2009	0.4	Multilocation step
4/13/2009	3.2	Summarizing 404 spreadsheet
4/14/2009	1.4	Preparing ART trial balance analytic
4/15/2009	0.2	Attending Kickoff meeting
4/15/2009	2.2	Preparing ART trial balance analytic
4/15/2009	2.1	Preparing Darex trial balance analytic
4/15/2009	0.8	Reconciling ART and Darex Trial balance issues
4/16/2009	1.3	Preparing the ART trial balance flux step.
4/16/2009	0.9	Preparing the Darex trial balance flux step.
4/16/2009	0.4	Updating the Audit Control Tool
4/16/2009	2.0	Preparing the interest expense analytic
4/16/2009	2.1	Attending the Earnings call
4/17/2009	0.4	Preparing the Accounts receivable analysis
4/21/2009	0.3	Preparing the intercompany out of balance report
4/21/2009	0.4	Updating the audit control tool
4/21/2009	1.3	Updating the ART trial balance step with new trial balance figures
4/21/2009	0.7	Attending the team status meeting
4/21/2009	2.4	Preparing the Accounts receivable analysis
4/21/2009	1.7	Questions with B. Gardner (Grace) regarding ART trial balance
4/21/2009	2.0	Preparing the Core/Noncore expense analysis
4/22/2009	3.0	Tying out the written portion of the press release
4/22/2009	6.2	tying out the financial statement portion
4/23/2009	1.5	Tying out the free cash flow statement
4/23/2009	3.3	Tying out the written portion
4/23/2009	4.0	Tying out the financial statements portion
4/24/2009	0.7	Attending Grace's Town hall meeting
4/24/2009	1.4	Tying out the press release
4/24/2009	0.4	Inquiring about ART dividend payments
4/24/2009	0.5	Addressing the interest expense database note
4/27/2009	0.6	Documenting the Press Release tie out
4/27/2009	1.0	Preparing the equity rollforward analysis
4/27/2009	2.6	Preparing the client documentation step
4/27/2009	0.5	Documenting the Town Hall meeting
4/27/2009	2.3	Creating the SAP to SOAR mapping for this quarter
4/28/2009	0.1	Blue ticking the press release
4/28/2009	0.8	Creating the SAP to SOAR mapping for this quarter
4/28/2009	2.1	Preparing 10Q responsibilities
4/28/2009	1.0	SAP to SOAR mapping and tie to press release
4/28/2009	0.4	10Q responsibilities and prep and update ACT for 10Q responsibilities
4/28/2009	0.5	Preparing the meeting minutes step
4/28/2009	1.3	Preparing the Core/Noncore expense analysis and responses to fluxes
4/28/2009	2.0	Preparing the quarterly checklist binder step

4/29/2009	0.1	Preparing the quarterly checklist binder step
4/29/2009	2.0	Tying out the financial statements portion
4/29/2009	5.9	Tying out the prior year numbers and references
4/30/2009	1.0	Tying out the prior year numbers and references
4/30/2009	1.0	Tying out the financial statements portion
4/30/2009	6.2	Tying out the footnotes
4/30/2009	1.0	Tie out meeting with L. Keorlet (PwC) and T. Puglisi (Grace)

<u>90.3</u>	Total Grace Integrated Audit Charged Hours
-------------	---

<u>90.3</u>	Total Hours
-------------	--------------------

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended April 30, 2009

Date	Hours	Description of Services Provided
------	-------	----------------------------------

Name: Karen Spencer

4/29/2009	2.3	preparing LOA and Audit Committee report for WR Grace; proofing final version; submit for approval
4/30/2009	2.7	preparing audit committee report for team and prepare final LOA to be presented to client

<u>5.0</u>	Total Grace Integrated Audit Charged Hours
------------	--

<u>5.0</u>	Total Hours
------------	-------------